



Unaudited Financial Statements
Company as at 30 September, 2015

Sub: First Quarter Unaudited Financial Statements
of the Company as at 30 September, 2015

Banani C/A., Dhaka-1213.

Awal Centre (7th Floor)
34, Kemal Ataturk Avenue
Banani C/A., Dhaka-1213.

Sub: First Quarter Unaudited Financial Statements
of the Company as at 30 September, 2015

As per Rule of Bangladesh Securities and Exchange Commission,
we are pleased to enclose herewith the Unaudited First Quarter
Financial Position, Statement of Comprehensive Income,
Statement of Cashflows and Statement of Changes in Equity as at
30 September, 2015.

Company Secretary

Date : 14/11/2015

Desh Garments Limited

STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2015 (UNAUDITED)

Taka in '000

NET ASSETS	Notes	30 Sept 2015	30 June 2015
ASSETS			
Non-Current Assets		98,647	99,606
Tangible Fixed Assets, net of accumulated depreciation	6.00	98,647	99,606
Current Assets		123,232	160,500
Inventories	7.00	42,380	58,538
Investment in Shares	8.00	5,712	5,712
Investment in FDR	9.00	16,957	13,466
Loans, Advances and Deposits	10.00	1,285	300
Income Tax Deduction at Source	11.00	15,009	14,112
Cash and Bank Balances	12.00	41,889	68,372
Total:		221,879	260,106
EQUITY & LIABILITY:			
Shareholders' Equity :		37,825	34,224
Share Capital	2.00	33,700	33,700
Tax Holiday Reserve	3.00	7,273	7,273
General Reserve	4.00	1,478	1,478
Capital Reserve	5.00	36,215	36,215
Retained Earning - As per Profit and Loss Account		(40,841)	(44,442)
Deferred Tax on Revaluation		15,405	15,405
Current Liabilities and Provisions		168,649	210,477
Loans and Overdraft (Secured)	13.00	38,868	35,001
Liability for Goods		86,175	132,152
Accrued Expenses		25,635	26,360
Creditors		3,152	3,345
Unclaimed Dividend		238	238
Dividend Payable		8,262	8,262
Employees Providend Fund		208	208
Provision for Income Tax	14.00	6,111	4,911
Total Tk.		221,879	260,106


Managing Director


Chief Financial Officer

DESH GARMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENT FOR THE PERIOD FROM 01.07.2015 TO 30.09.2015

Taka in' 000

1.00 AUTHORISED CAPITAL :

The company has an Authorised Capital of Tk.100,000,000 divided into 10,000,000 ordinary shares of Tk. 10 each

2.00 ISSUED, SUBSCRIBED AND PAID- UP CAPITAL :

It represents the paid up of the company consisting of 3,370,000 ordinary shares of Tk. 10 each for cash and fully paid up.

3.00 TAX HOLIDAY RESERVE : TK. 7,273

It represents accumulated Special Reserve U/S 45 of the Income Tax Ordinance 1984.

4.00 GENERAL RESERVE : TK. 1,478

This is as per last account.

5.00 CAPITAL RESERVE : TK. 36,215

This is the carry forward balance emanating through revaluation of Fixed Assets taken into account in 1996-1997.

6.00 TANGIBLE FIXED ASSETS : TK. 98,647

The figures have been arrived at as under:

At Cost 01.07.2015	156,544
Addition during the period	<u>58</u>
TOTAL	156,602
Less : Accumulated depreciation	<u>57,955</u>
WRITTEN DOWN VALUE AS ON 30.09.2015	<u>98,647</u>

7.00 INVENTORIES : TK. 42,380

It represents the value of inventories of Raw & Finished goods as on 30th Sept 2015.

8.00	<u>INVESTMENT IN SHARES:</u>	TK.	<u>5,712</u>
	Being the above amount carried from last accounts		
9.00	<u>INVESTMENT IN FDR:</u>	Tk.	<u>16,957</u>
	The break up of the amount is as under:		
	Balance as on 01.07.2015		13,466
	Add: During the period		<u>3,491</u>
			<u>16,957</u>
10.00	<u>LOANS, ADVANCES & DEPOSITS :</u>	Tk.	<u>1,285</u>
	Advance against purchase		985
	Security Deposits		<u>300</u>
			<u>1,285</u>
11.00	<u>INCOME TAX DEDUCTION AT SOURCE :</u>	Tk.	<u>15,009</u>
	The break up of the amount is as under:		
	Balance as on 01.07.2015		14,112
	Add: During the period		<u>897</u>
			<u>15,009</u>
12.00	<u>CASH & BANK BALANCES :</u>	Tk.	<u>41,889</u>
	The break up of the amount is as under:		
	Cash in hand		124
	Cash at banks		<u>41,765</u>
			<u>41,889</u>
13.00	<u>BANK LOANS & OVERDRAFT (SECURED) :</u>	Tk.	<u>38,868</u>
	The Figure consists of as follows:		
	Bank Loans and Overdraft		29,921
	Directors Loan (Unsecured)		<u>8,947</u>
			<u>38,868</u>
14.00	<u>PROVISION FOR INCOME TAX :</u>	Tk.	<u>6,111</u>
	The break up of the amount is as under:		
	Balance as on 01.07.2015		4,911
	Addition: During the period		<u>1,200</u>
			<u>6,111</u>